

## COVID-related Governmental Programs

As of: **Apr 3/20**



**Cody & James**  
chartered professional accountants

**Independent Member Firm of  
PORTER HÉTU  
INTERNATIONAL**

Area Addressed	Type	Sole proprietor	Partnership	Corporation (CCPC* only)	Individual	Notes
Tax filing due date	Deferral	Jun15	Jun15	Jun01	Jun01	Corporations with due dates between Mar18-Jun1 extended, otherwise normal 6 mos applies (1)
Tax payment due	Deferral	Sep01	Sep01	Sep01	Sep01	If became owing Mar18-Aug31/20 (1)
Tax instalment payments	Deferral	Sep01	Sep01	Sep01	Sep01	If became owing Mar18-Aug31/20 (2)
GST/HST filing and payment	Deferral	Jun30	Jun30	Jun30	n/a	If due date was between Mar18-May31/20 (2)
GST/HST instalment payments	Deferral	Sep01	Sep01	Sep01	n/a	If became owing Mar18-Aug31/20 (2)
Temporary Wage Subsidy	Expense reduction	10% of tax withheld			n/a	For payroll Mar18-Jun19/20. Max \$1375/employee, \$25k per employer. (3)
Canada Emergency Wage Subsidy	Expense reduction	up to 75% of wages	up to 75% of wages	up to 75% of wages	n/a	For payroll Mar15-Jun6/20. All employers. <b>See below for info on process</b> (3)
Employer Health Tax (EHT)	Expense reduction and deferral	See notes	See notes	See notes	n/a	EHT exemption for 2020 increased to \$1M. Payments can be up to 5 mos late with no penalty or interest. (4)
Workplace Safety Insurance Board (WSIB)	Deferral	See notes	See notes	See notes	n/a	Premium report and payment deferred to Aug31/20 (5)
Property taxes	Deferral	See notes	See notes	See notes	See notes	City of Ptbo providing 60-day interest-free deferral of property tax payments. Check your municipality.
Canada Emergency Business Account (CEBA)	Loan (partial grant)	Yes	Yes	Yes	n/a	Interest-free loans up to \$40k. If repaid by Dec31/22, 25% is forgiven. Need payroll between \$50k & \$1M in 2019. Apply through financial institutions. (6)

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Employment Insurance (EI)	Replacement income	n/a	n/a	n/a	Yes, if have paid EI premiums	Cannot receive EI & CERB concurrently, but can receive one and then the other. Apply through Service Canada. (7)
EI Work-Sharing Program	Expense reduction	See notes	See notes	See notes	n/a	Max duration extended from 38 to 76 weeks. (7)
Canada Emergency Response Benefit (CERB)	Replacement income	\$500/wk	\$500/wk	n/a	\$500/wk	Taxable income. Max 4 mos. Must have had earned income of \$5k in 2019. Apply Apr6/20 through CRA's My Account. (8)
GST Credit	Tax-free benefit	n/a	n/a	n/a	\$400-600	Will receive automatically if already receive GST. Actual amount will vary depending on income level on 2018 tax return. (2)
Canada Child Benefit (CCB)	Tax-free benefit	n/a	n/a	n/a	\$300/child	Will receive automatically with May/20 payment if already receive CCB (2)
Canada Student Loan repayments	Deferral	n/a	n/a	n/a	See notes	No payments required for 6 months, interest will be waived. Effective Mar30/20. (9)

### E&OE

\* CCPC = Canadian-controlled private corporation: no foreign majority shareholders, assets less than \$15m

### Notes:

- (1) <https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html>
- (2) <https://www.canada.ca/en/department-finance/economic-response-plan.html>
- (3) <https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html#h2>
- (4) <https://www.canada.ca/en/department-finance/news/2020/04/government-announces-details-of-the-canada-emergency-wage-subsidy-to-help-businesses-keep-canadians-in-their-jobs.htm>
- (5) <https://www.fin.gov.on.ca/en/tax/eh/index.html>
- (6) <https://www.wsib.ca/en/financialrelief>
- (7) [https://www.canada.ca/en/department-finance/news/2020/03/additional-support-for-canadian-businesses-from-the-economic-impact-of-covid-19.html#\\_New\\_Loan\\_Programs](https://www.canada.ca/en/department-finance/news/2020/03/additional-support-for-canadian-businesses-from-the-economic-impact-of-covid-19.html#_New_Loan_Programs)
- (8) <https://www.canada.ca/en/services/benefits/ei/ei-regular-benefit/apply.html>
- (9) [https://www.canada.ca/en/services/benefits/ei/cerb-application.html?utm\\_campaign=not-applicable&utm\\_medium=vanity-url&utm\\_source=canada-ca\\_coronavirus-cerb](https://www.canada.ca/en/services/benefits/ei/cerb-application.html?utm_campaign=not-applicable&utm_medium=vanity-url&utm_source=canada-ca_coronavirus-cerb)  
\$500/wk CERB is roughly equivalent to wages of \$909 at EI of 55% and should be the preferred route for most workers.
- (10) <https://www.canada.ca/en/employment-social-development/corporate/notices/coronavirus.html>

**Canada Emergency Wage Subsidy:**

- 30% or more decline in gross revenues from same month in 2019
- max 75% of normal salary to a max of \$58,700 per employee
- = max recovery per employee of \$847/wk
- must reapply each month thru new portal
- should show how employers are covering the 25%